

Market today: Pressure on ATC

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- Market loses balance and declines again. It is likely that the market will once again test the MA(200) area of the VN-Index, corresponding to the 1,111 point area, in the next trading session.
- Currently, this area may still have the ability to support and help restrain the market's decline. The process of exploring supply and demand will continue in this MA(200) area in the near future.

With the recovery of the global stock market, Vietnam stock market also had a recovery at the beginning of the session. However, the increase was quite modest and turned down at the end of the session, especially the sharp decrease in the ATC session. VN-Index decreased 19.77 points (-1.73%), closing at 1,121.65 points. Matching liquidity decreased with 566.6 million shares matched on HOSE.

The VN30 group decreased 12.18 points (-1.06%), closing at 1,141.03 points. In the group, only 4 gainers, namely VRE (+1.1%), HDB (+0.9%), VPB (+0.9%) and VJC (+0.4%). On the contrary, up to 25 losers such as GVR (-5.8%), MWG (-4.7%), FPT (-3.8%), VHM (-2.3%), BCM (-2.3%) ...

With the downward trend at the end of the session, some industry groups that were in green during the session also returned to the red price zone and most industry groups decreased at the end of the session. Securities, Retail, Chemical, Real estate, Construction... are the groups with deep declines at the end of the session.

Foreign investors returned to a slight net buying on HOSE, with a value of VND 21.2 billion. They bought significantly a lot at STB (+143.1 billion), SSI (+37.7 billion), VND (+25.9 billion), DGC (+22.4 billion), VIX (+18.8 billion) ... On the other hand, they sold strongly at VHM (-135.4 billion), VPB (-86.6 billion), HPG (-48.8 billion), MWG (-31.4 billion), GAS (-17.4 billion) ...

After trying to maintain balance above the 1,140 point area, market lost balance and declined again. Liquidity decreased, showing that supply is more proactive while cash flow is still in a cautious state. Given this signal, it is likely that the market will once again test the MA(200) area of the VN-Index, corresponding to the 1,111 point area, in the next trading session. Currently, this area may still have the ability to support and help restrain the market's decline. The process of exploring supply and demand will continue in this MA(200) area in the near future. Therefore, investors need to observe supply and demand developments in the support zone to reassess the state of the market. Temporarily, it is still necessary to consider keeping the portfolio proportion at a reasonable level to prevent risks.

Analyst Pin-board

Update on trade in September 2023

(Ha My Tran – my.tth@vdsc.com.vn)

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“Pressure on ATC”

Technical Analyst Recommendations

The market lost balance and declined again. It is likely that the market will once again test the MA(200) area, 1,111 points, in the next trading session. Currently, this area may still have the ability to support and help restrain the market's decline. The process of exploring supply and demand will continue in this MA(200) area in the near future. Therefore, investors need to observe supply and demand developments in the support zone to reassess the state of the market. Temporarily, it is still necessary to consider keeping the portfolio proportion at a reasonable level to prevent risks..



VIETNAM

Date	Events
02/10/2023	Publication of PMI (Purchasing Managers Index)
16/10/2023	Announcement of VN Diamond basket
19/10/2023	Expiry date of VN30F2310 futures contract
20/10/2023	Deadline for publication of financial statements Q3/2023
27/10/2023	Completion date of restructuring VN Diamond portfolio

WORLDWIDE

Date	Countries	Events
02/10/2023	U.S	Publication of PMI (Purchasing Managers Index)
02/10/2023	U.S	Fed Chair Powell Speaks
03/10/2023	U.S	JOLTS Job Openings
04/10/2023	U.S	Crude Oil Inventories
05/10/2023	U.S	Natural Gas Storage
06/10/2023	U.S	Unemployment Rate
11/10/2023	U.S	Core PPI m/m, y/y
12/10/2023	U.S	Crude Oil Inventories
12/10/2023	U.S	Natural Gas Storage
12/10/2023	U.S	Core CPI m/m
12/10/2023	U.S	FOMC Meeting Minutes
13/10/2023	U.S	Federal Budget Balance
17/10/2023	China	Industrial Production y/y
17/10/2023	China	Retail Sales m/m, y/y
18/10/2023	U.S	Crude Oil Inventories
18/10/2023	U.K	CPI y/y
19/10/2023	U.S	Natural Gas Storage
25/10/2023	U.S	Crude Oil Inventories
26/10/2023	U.S	Natural Gas Storage
26/10/2023	U.S	Advance GDP
26/10/2023	EU	Monetary Policy Statement
27/10/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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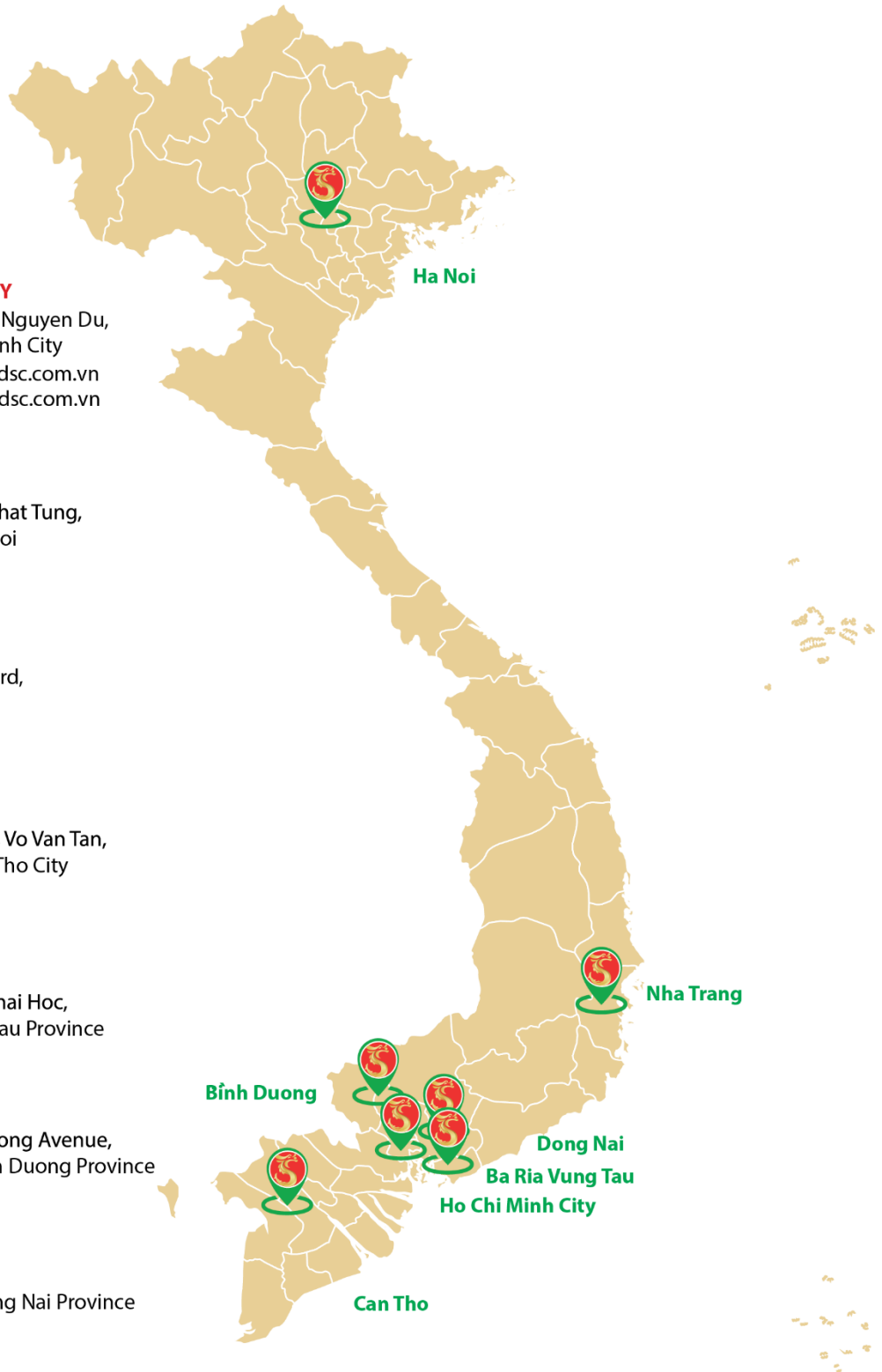
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